

FLEMINGTON-RARITAN REGIONAL SCHOOL DISTRICT

April 24, 2017

2017-2018

BUDGET PUBLIC HEARING

Budget Development Timeline

September-February

- ❑ Reviewed current budget, gathered staff input, reviewed enrollment and made staffing projections
- ❑ Estimates received from State and vendors were reviewed with Finance & Facility Committees
- ❑ Superintendent and the Business Administrator met with each Administrator

February

- ❑ State Aid released

March

- ❑ Reviewed budget with Finance Committee
- ❑ Preliminary budget submitted to the County Office

April

- ❑ Board meets for public hearing on budget

Budget Development Process

July 2016-March 2017

- Continually monitor district enrollment

FRSD has experienced a declining enrollment since 2010- To date our enrollment has declined by 551 students.

- Continually monitor class sizes

With a declining enrollment we have been able to preserve class sizes. The district has crafted policy and regulations to support appropriate class sizes.

- Evaluate staffing

As the district has been experiencing a significant decrease in enrollment, staffing has been repurposed to assist in the improvement of instruction to meet the needs of all children.

- Zero-Based Budgeting

The budget has been crafted using a zero-based process. In a zero-based budget, expenses must be justified for each new school year. Zero-based budgeting starts from a "zero base" and every line item and department within the district is analyzed for needs and costs. Budgets are then built around what is needed for the upcoming year; funds are not simply rolled over.

Budget Priorities

- ❑ Maintain student and staff safety and security through maintenance projects
- ❑ Preserve class sizes
- ❑ Enhanced Curriculum:
 - Math, K-8 Social Studies, 6-8
 - Science, 3-5 LA/Readers and Writers Workshop, 3-5
 - Bilingual (FAD), K-1
- ❑ Comprehensive scheduling of high quality professional development directly linked to curriculum and instruction initiatives
- ❑ Maintain technology Chromebook initiative in grades 3-8 (investigate take home for 5th grade) The district instituted a three year cycle for refresh. Continually examine infrastructure upgrades.
- ❑ Continue to enhance the Student Information System to increase teacher and parent features
- ❑ Implementation of a new research based phonics program, K-2
- ❑ Implementation of a Pilot Preschool Bilingual program at RH (no new staff)
- ❑ Implementation of additional Inclusion classrooms (no new staff)

Maintenance Projects

currently under consideration



- ❑ School Security – All schools (Enhancements)
- ❑ Roof Replacements – Copper Hill
- ❑ Site Improvements – Sidewalk and Step Repair - RFIS
- ❑ HVAC Repair – RFIS (Does not include A/C)
- ❑ Blacktop Replacement – J.P. Case
- ❑ Power Supply Upgrades – Elementary Schools
- ❑ Wireless Access Points – J.P. Case

Cost Savings

FRSD monitors and contains district spending by:

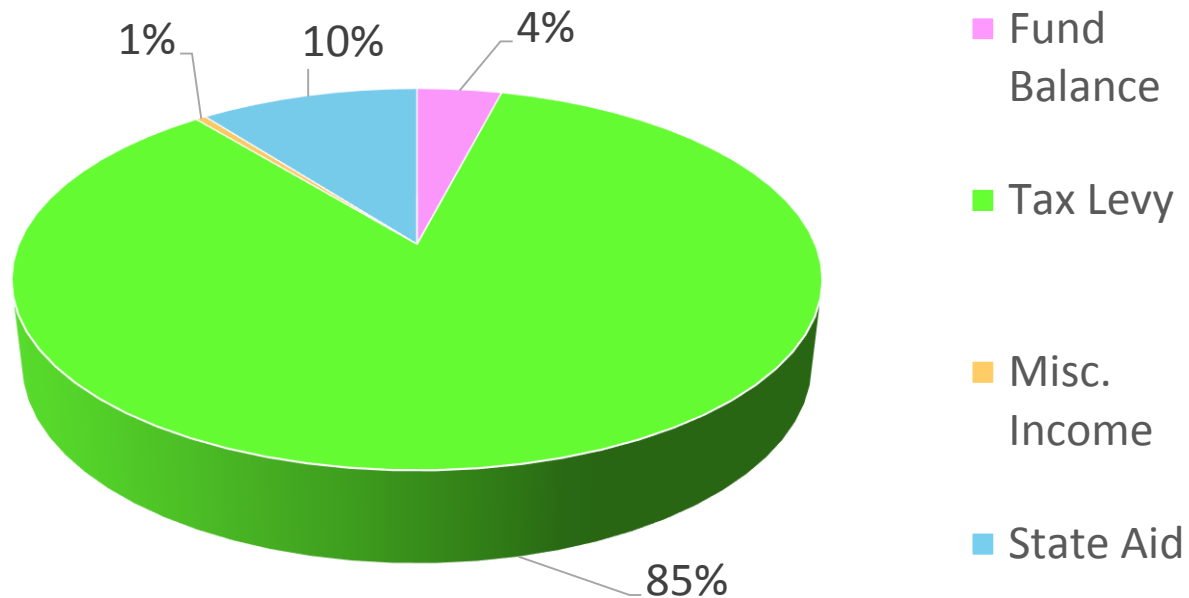
- ❑ Purchasing: *State contracts, cooperative purchasing*
- ❑ Shared Services: *Local municipalities, ESC, consortiums*
- ❑ Continued Facility Use Fees
- ❑ Continued Participation Fees

As recognized by State-approved auditors, FRSD received a clean audit demonstrating optimum budget operation and spending with efficient use of taxpayer funds.

2017-2018 Budget Revenues & Expenses

<u>Expenditures</u>		<u>Revenue</u>	
		Fund 10	
General Current Expense	\$ 57,737,910	Budgeted Fund Balance	\$ 2,377,745
Capital Outlay	\$ 1,246,950	Local Tax Levy	\$50,162,125 (2.00% cap)
		Includes: Banked Cap \$ 0	
Special Revenue Fund	\$ 931,595	Misc. Revenue	\$ 245,000
		SEMI	\$ 40,623
Repayment of Debt	<u>\$ 3,195,540</u>	State Aid	\$ 6,159,367 (flat)
		Fund 20	
		Est. Special Revenue	\$ 931,595
		Fund 40	
		Budgeted Fund Balance	\$ 1,600
		Local Tax Levy	\$ 3,073,535
		Debt Service Aid	<u>\$ 120,405</u>
Total Expenditures	<u>\$63,111,995</u>	Total Revenue	<u>\$63,111,995</u>

Revenue Sources



* State Aid = \$6,159,367

Expenditures

General Operating Budget

Salaries include all PK-8 teachers, media specialists, nurses, guidance counselors, secretaries and administration.

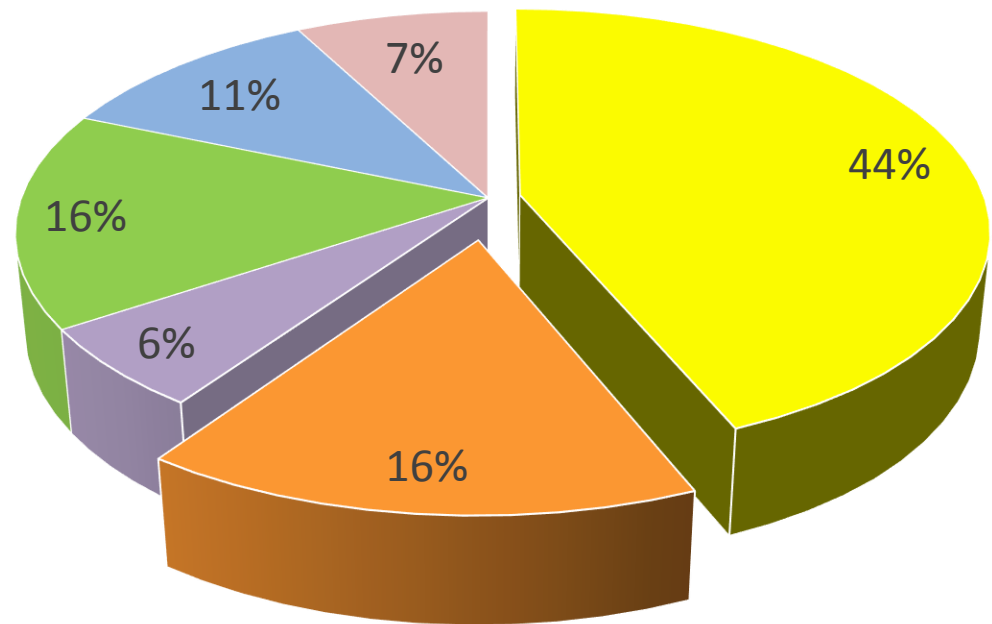
Benefits include medical, dental, prescription, workers comp, pension, social security, tuition reimbursement and additional employee benefits.

Instructional Support includes all instructional supplies, professional development and technology.

Special Education includes all salaries of staff involved with in-district students, plus tuition for out-of-district placements.

Operations and Maintenance includes salaries for maintenance personnel, contracted services for custodians, utilities, property insurance, general building supplies and maintenance and repair.

Transportation includes regular/special education to/from school, athletics and non-public student aid in lieu.



■ Salaries

■ Benefits

■ Instructional Support

■ Special Education

■ Operations and Maintenance

■ Transportation

2017-2018 Budget Totals

	Revised 16-17 Appropriations	Proposed 17-18 Appropriations	Difference +/-	% Change
General Fund	\$57,805,995	\$58,984,860	+\$1,178,865	2.04%
Special Revenue Fund	\$ 1,121,174	\$ 931,595	- \$189,579	- 16.91%
Total Debt Service Fund	\$ 3,286,000	\$ 3,195,540	- \$90,460	- 2.75%
TOTAL BUDGET	\$62,213,169	\$63,111,995	+\$898,826	1.44%

Flemington-Raritan K-8 Taxes

Tax levy impact:

Flemington Borough - \$28.80 *(per \$100,000 of assessed value)*

Raritan Township + \$18.30 *(per \$100,000 of assessed value)*

Questions about taxes? Call:

Flemington Borough Tax Assessor -- 782-8840

Raritan Township Tax Assessor -- 806-6100